

BOLETÍN MENSUAL

BIBLIOTECA BANCO DE MÉXICO

JUNIO 2018



EVENTO MAYO

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Presentación del libro, “Trampas territoriales de pobreza, desigualdad y baja movilidad social: los casos de Chile, Perú y México”. MIDE, 24 de mayo, 2018.



De izquierda a derecha: Dr. Manuel Ramos Francia, Dra. Graciela Teruel, Dr. Isidro Soloaga, Dr. Marcelo Delajara.

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ECONOMÍA Y FINANZAS

The end of theory : financial crises, the failure of economics, and the sweep of human interaction

2017

Richard Bookstaber

Collective choice and social welfare

2017

Amartya Sen

The intangible economy : how services shape global production and consumption

2017

Deborah K. Elms

Arian Hassani

Patrick Low

Unequal gains : American growth and inequality since 1700

2016

Peter H. Lindert

Jeffrey G. Williamson

The escape from balance sheet recession and the QE trap : a hazardous road for the world economy

2015

Richard C. Koo

Keynes : useful economics for the world economy

2014

Peter Temin and

David Vines

Equality, the third world, and economic delusion

1981

P.T. Bauer

MATEMÁTICAS

Introduction to analysis

2013

Arthur Mattuck

Bayesian filtering and smoothing

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COMERCIO

Tap : unlocking the mobile economy

2017

Anindya Ghose

CIENCIAS SOCIALES

The origins of behavioural public policy

2017

Adam Oliver

The accordion family : boomerang kids, anxious parents, and the private toll of global competition

2013

Katherine S. Newman

[CONSULTA EL CATÁLOGO DE LA BIBLIOTECA](#)

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Financial and price stability in emerging markets: the role of the interest rate.

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Lorenzo Menna

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From carry trades to curvy trades

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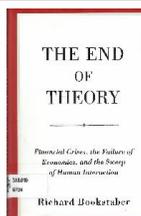
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ADQUISICIONES BIBLIOGRÁFICAS

ECONOMÍA Y FINANZAS



The end of theory : financial crises, the failure of economics, and the sweep of human interaction

Richard Bookstaber

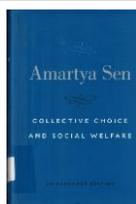
Princeton University, 2017

Clasificación: 330.019 B724

[Solicítalo aquí](#)

Resumen:

Our economy may have recovered from the Great Recession—but not our economics. In *The End of Theory*, Richard Bookstaber discusses why the human condition and the radical uncertainty of our world renders the standard economic model—and the theory behind it—useless for dealing with financial crises. What model should replace it? None. At least not any version we've been using for the past two hundred years. Instead, Bookstaber argues for a new approach called agent-based economics, one that takes as a starting point the fact that we are humans, not the optimizing automatons that standard economics assumes we are. Bookstaber's groundbreaking paradigm promises to do a far better job at preventing crises and managing those that break out. As he explains, our varied memories and imaginations color our economic behavior in unexpected hues. Agent-based modeling embraces these nuances by avoiding the mechanistic, unrealistic structure of our current economic approach. Bookstaber tackles issues such as radical uncertainty, when circumstances take place beyond our anticipation, and emergence, when innocent, everyday interactions combine to create sudden chaos. Starting with the realization that future crises cannot be predicted by the past, he proposes an approach that recognizes the human narrative while addressing market realities.



Collective choice and social welfare

Amartya Sen

Harvard University, 2017

Clasificación: 330.1556 S4732 2017

[Solicítalo aquí](#)

Resumen:

Can the values which individual members of society attach to different alternatives be aggregated into values for society as a whole, in a way that is both fair and theoretically sound? Is the majority principle a workable rule for making decisions? How should income inequality be measured? When and how can we compare the distribution of welfare in different societies? So reads the 1998 Nobel citation by the Swedish Academy, acknowledging Amartya Sen's important contributions in welfare economics and particularly his work in *Collective Choice and Social Welfare*. Originally published in 1970, this classic study has been recognized for its groundbreaking role in integrating economics and ethics, and for its influence in opening up new areas of research in social choice, including aggregative assessment. It has also had a large influence on international organizations, including the United Nations, notably in its work on human development. The book showed that the "impossibility theorems" in social choice theory—led by the pioneering work of Kenneth Arrow—do not negate the possibility of reasoned and democratic social choice. Sen's ideas about social choice, welfare economics, inequality, poverty, and human rights have continued to evolve since the book's first appearance. This expanded edition preserves the text of the original while presenting eleven new chapters of fresh arguments and results. Both the new and original chapters alternate between nonmathematical treatments of Sen's subjects, accessible to all, and mathematical arguments and proofs. A new introduction gives a far-reaching, up-to-date overview of the subject of social choice.

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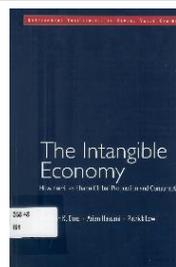
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ADQUISICIONES BIBLIOGRÁFICAS

ECONOMÍA Y FINANZAS



The Intangible economy : how services shape global production and consumption

edited by Deborah K. Elms; Arian Hassani, Patrick Low

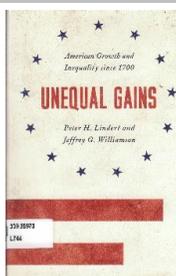
Cambridge University, 2017

Clasificación: 338.48 I61

[Solicítalo aquí](#)

Resumen:

The Intangible Economy: How Services Shape Global Production and Consumption studies aspects of the role of services in development as well as on particular sectoral issues, always with policy considerations lurking not far from the analysis. The volume highlights the evolution and significance of services in the global economy, including as a vehicle for development. It discusses the major pillars that hold the services infrastructure together, namely, its governance and financing mechanisms. Other chapters adopt more specific geographical or sectoral perspectives, including a regional study of the impact of services in economic integration in ASEAN; a country-level analysis of the role of services in economic and social upgrading in India; a look at industry-specific dynamics through the business process outsourcing model; and finally, a value chain view to understand how services are impacted on a granular or micro level by policies.



Unequal gains : American growth and inequality since 1700

Peter H. Lindert; Jeffrey G. Williamson

Princeton University, 2016

Clasificación: 339.20973 L744

[Solicítalo aquí](#)

Resumen:

Unequal Gains offers a radically new understanding of the economic evolution of the United States, providing a complete picture of the uneven progress of America from colonial times to today. While other economic historians base their accounts on American wealth, Peter Lindert and Jeffrey Williamson focus instead on income—and the result is a bold reassessment of the American economic experience. America has been exceptional in its rising inequality after an egalitarian start, but not in its long-run growth. America had already achieved world income leadership by 1700, not just in the twentieth century as is commonly thought. Long before independence, American colonists enjoyed higher living standards than Britain—and America's income advantage today is no greater than it was three hundred years ago. But that advantage was lost during the Revolution, lost again during the Civil War, and lost a third time during the Great Depression, though it was regained after each crisis. In addition, Lindert and Williamson show how income inequality among Americans rose steeply in two great waves—from 1774 to 1860 and from the 1970s to today—rising more than in any other wealthy nation in the world. Unequal Gains also demonstrates how the widening income gaps have always touched every social group, from the richest to the poorest. The book sheds critical light on the forces that shaped American income history, and situates that history in a broad global context. Economic writing at its most stimulating, Unequal Gains provides a vitally needed perspective on who has benefited most from American growth, and why.

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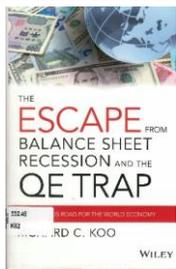
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ECONOMÍA Y FINANZAS



The escape from balance sheet recession and the QE trap : a hazardous road for the world economy

Richard C. Koo

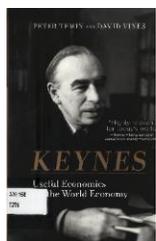
Wiley, 2015

Clasificación: 332.46 K82

[Solicítalo aquí](#)

Resumen:

The Escape from Balance Sheet Recession and the QE Trap details the many hidden dangers remaining as the world slowly recovers from the balance sheet recession of 2008. Author and leading economist Richard Koo explains the unique political and economic pitfalls that stand in the way of recovery from this rare type of recession that was largely overlooked by economists. Koo anticipated the current predicament in the West long before others and issued warnings in his previous books: Balance Sheet Recession and The Holy Grail of Macroeconomics. This new book illustrates how history is repeating itself in Europe while the United States, which learnt from the Japanese experience, is doing better by avoiding the fiscal cliff. However, because of the liberal dosage of quantitative easing already implemented, the United States, the United Kingdom, and Japan may face a treacherous path to normalcy in what Koo calls the QE Trap. He argues that it is necessary to understand balance sheet recession in order to resolve the Eurozone crisis, particularly the competitiveness problems. Koo issues warnings against those who are too ready to argue for structural reforms when the problems are actually with balance sheets. He re-examines Japan's two decades of experiences with this rare recession and offers an insider view on the Abenomics.



Keynes : useful economics for the world economy

Peter Temin; David Vines

MIT, 2014

Clasificación: 330.156 T279

[Solicítalo aquí](#)

Resumen:

As the global economic crisis continues to cause damage, some policy makers have called for a more Keynesian approach to current economic problems. In this book, the economists Peter Temin and David Vines provide an accessible introduction to Keynesian ideas that connects Keynes's insights to today's global economy and offers readers a way to understand current policy debates. They survey economic thinking before Keynes and explain how difficult it was for Keynes to escape from conventional wisdom. They also set out the Keynesian analysis of a closed economy and expand the analysis to the international economy, using a few simple graphs to present Keynes's formal analyses in an accessible way. Finally, they discuss problems of today's world economy, showcasing the usefulness of a simple Keynesian approach to current economic policy choices. Keynesian ideas, they argue, can lay the basis for a return to economic growth.

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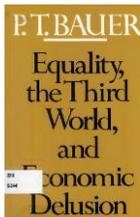
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ECONOMÍA Y FINANZAS



[Equality, the third world, and economic delusion](#)

P. T. Bauer

Harvard University, 1981

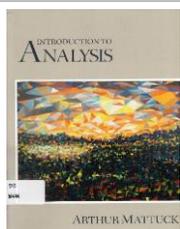
Clasificación: 330 B344

[Solicítalo aquí](#)

Resumen:

Even in impoverished countries lacking material and human resources, P. T. Bauer argues, economic growth is possible under the right conditions. These include a certain amount of thrift and enterprise among the people, social mores and traditions which sustain them, and a firm but limited government which permits market forces to work. Challenging many views about development that are widely held, Bauer takes on squarely the notion that egalitarianism is an appropriate goal. He goes on to argue that the population explosion of less-developed countries has on the whole been a voluntary phenomenon and that each new generation has lived better than its forebears. He also critically examines the notion that the policies and practices of Western nations have been responsible for third world poverty. In a major chapter, he reviews the rationalizations for foreign aid and finds them weak; while in another he shows that powerful political clienteles have developed in the Western nations supporting the foreign aid process and probably benefiting more from it than the alleged recipients. Another chapter explores the link between the issue of Special Drawing Rights by the International Monetary Fund on the one hand and the aid process on the other. Throughout the book, Bauer carefully examines the evidence and the light it throws on the propositions of development.

MATEMÁTICAS



[Introduction to analysis](#)

Arthur Mattuck

CreateSpace, 2013

Clasificación: 515 M444

[Solicítalo aquí](#)

Resumen:

This book is meant for those who have studied one-variable calculus (and maybe higher-level courses as well), generally skipping the proofs in favor of learning the techniques and solving problems. Now they are interested in learning to read proofs, and to find and write up their own: perhaps because they will need this for the next steps in their chosen field, or for intellectual satisfaction, or just out of curiosity. There are two paths to this. Some books start with a great leap forward, giving the definitions in n -space. This requires an excursion into point-set topology, whose proofs are unlike those of the usual calculus courses and are a roadblock to many. The path chosen by this book is to start like calculus does, in 1-space (i.e., on the line) and focus on the basic definitions and ideas of one-variable calculus: limits, continuity, derivatives, Riemann integrals, and a few more advanced topics. It's done rigorously, but also in as familiar a way as possible. So from the start it will use as a source of examples what you know (with occasional reminders): K-12 mathematics and basic one-variable calculus, including the log, exp, and trig functions. This takes up about two-thirds of the book, and might be as far as you wish to go. It sounds like just repeating calculus, but students say that it feels very different and is not all that easy. The rest of the book gets into ideas from advanced calculus used in lower-level courses without proof: uniform convergence, differentiating infinite series term-by-term and integrals containing a parameter (the Laplace transform, for instance). For the latter, it's finally time to learn about point-set topology in the plane (2-space, but n -space is no harder). There's also for the curious or needy an optional chapter with the most important facts about point-sets of measure zero on the line and a more powerful integral, the Lebesgue integral.

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MATEMÁTICAS



Bayesian filtering and smoothing

Simo Särkkä

Cambridge University, 2013.

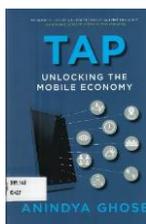
Clasificación: 519.542 S245

[Solicítalo aquí](#)

Resumen:

Filtering and smoothing methods are used to produce an accurate estimate of the state of a time-varying system based on multiple observational inputs (data). Interest in these methods has exploded in recent years, with numerous applications emerging in fields such as navigation, aerospace engineering, telecommunications and medicine. This compact, informal introduction for graduate students and advanced undergraduates presents the current state-of-the-art filtering and smoothing methods in a unified Bayesian framework. Readers learn what non-linear Kalman filters and particle filters are, how they are related, and their relative advantages and disadvantages. They also discover how state-of-the-art Bayesian parameter estimation methods can be combined with state-of-the-art filtering and smoothing algorithms. The book's practical and algorithmic approach assumes only modest mathematical prerequisites. Examples include MATLAB computations, and the numerous end-of-chapter exercises include computational assignments. MATLAB/GNU Octave source code is available for download at www.cambridge.org/sarkka, promoting hands-on work with the methods.

COMERCIO



Tap : unlocking the mobile economy

Anindya Ghose

MIT, 2017.

Clasificación: 381.142 G427

[Solicítalo aquí](#)

Resumen:

Consumers create a data trail by tapping their phones; businesses can tap into this trail to harness the power of the more than three trillion dollar mobile economy. According to Anindya Ghose, a global authority on the mobile economy, this two-way exchange can benefit both customers and businesses. In Tap, Ghose welcomes us to the mobile economy of smartphones, smarter companies, and value-seeking consumers. Drawing on his extensive research in the United States, Europe, and Asia, and on a variety of real-world examples from companies including Alibaba, China Mobile, Coke, Facebook, SK Telecom, Telefónica, and Travelocity, Ghose describes some intriguingly contradictory consumer behavior: people seek spontaneity, but they are predictable; they find advertising annoying, but they fear missing out; they value their privacy, but they increasingly use personal data as currency. When mobile advertising is done well, Ghose argues, the smartphone plays the role of a personal concierge—a butler, not a stalker. Ghose identifies nine forces that shape consumer behavior, including time, crowdedness, trajectory, and weather, and he examines these how these forces operate, separately and in combination. With Tap, he highlights the true influence mobile wields over shoppers, the behavioral and economic motivations behind that influence, and the lucrative opportunities it represents. In a world of artificial intelligence, augmented and virtual reality, wearable technologies, smart homes, and the Internet of Things, the future of the mobile economy seems limitless.

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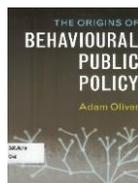
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CIENCIAS SOCIALES



The origins of behavioural public policy

Adam Oliver

Cambridge University, 2017

Clasificación: 320.6019 O48

[Solicítalo aquí](#)

Resumen:

The use of behavioural science to inform policy is one of the main developments in the social sciences over the last several decades. In this book, Adam Oliver offers an accessible introduction to the development of behavioural public policy, examining how behavioural economics might be used to inform the design of a broad spectrum of policy frameworks, from nudges, to bans on certain individual behaviours, to the regulation of the commercial sector. He also considers how behavioural economics can explain and predict phenomena as a challenge to economists' assumptions around how people perceive time, utility and money. The book offers an intellectual foundation for all those concerned with behavioural public policy, from academics, undergraduate and postgraduate students with a diverse range of disciplinary perspectives, such as economics, political science, sociology and anthropology, to policy makers and practitioners working directly with behavioural public policy in their everyday working lives. An accessible introduction to the development of behavioural economics from the 1950s to the present day, giving the reader a thorough grounding in its developments and the challenges it poses to rational choice theory and standard economics theory. Offers an all-encompassing, non-didactic approach to behavioural economics, presenting arguments both for and against propositions, allowing the reader to gain knowledge of the various issues and encouraging them to form their own considered opinions. Clearly highlights an applied approach to behavioural economics over the rhetoric of other texts to bring a level of intellectual clarity to the field.



The accordion family : boomerang kids, anxious parents, and the private toll of global competition

Katherine S. Newman

Beacon, 2013

Clasificación: 306.8740846 N553

[Solicítalo aquí](#)

Resumen:

An in-depth and global look at the growing phenomenon of failure to launch young people who return home and what this means for family structures and the economy. Why are adults in their twenties and thirties stuck in their parents' homes in the world's wealthiest countries? Acclaimed sociologist Katherine Newman explores the trend toward a rising number of "accordion families", composed of adult children who will be living off their parents' retirement savings with little means of their own when the older generation is gone. Her investigation, conducted in six countries, transports the reader into the homes of accordion families and uncovers fascinating links between globalization and the failure-to-launch trend. In this gripping and urgent book, Newman urges Americans not to simply dismiss the boomerang generation but, rather, to strategize how we can help the younger generation make its own place in the world.

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Financial and price stability in emerging markets: the role of the interest rate

Martin Tobal; Lorenzo Menna

Washington, D.C. : Monetary and Economic Department of the Bank for International Settlements, 2018. -- 76 p. : il. -- (BIS Working Papers ; no. 717).

[Descárgalo aquí](#)



Capital (and earnings) incentives for loan loss provisions in Brazil: evidence from a crisis-buffering regulatory intervention

Ricardo Schechtman; Tony Takeda

Brasilia, Brasil : Banco Central del Brasil, 2018. -- 56 p. : il. -- (Working papers ; no. 477).

[Descárgalo aquí](#)



From carry trades to curvy trades

Ferdinand Dreher; Thomas Kostka; Johannes Gräb

Frankfurt am Main, Germany : European Central Bank, 2018. -- 41 p. : il. -- (Working Paper Series; no. 2149).

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Private and public risk sharing in the euro area

Jacopo Cimadomo; Oana Furtuna; Massimo Giuliodori

Frankfurt am Main, Germany : European Central Bank, 2018. -- 36 p. : il. -- (Working Paper Series; no. 2148).

[Descárgalo aquí](#)



The role of news about TFP in U.S. recessions and booms

Leonardo Melosi ; Renato Faccini

Chicago, Illinois : Federal Reserve Bank of Chicago, 2018. -- 60 p. : il. -- (Chicago Fed Working papers; no. 2018-06).

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Politics, banks, and sub-sovereign debt: unholy trinity or divine coincidence?

Michael Koetter; Alexander Popov

Frankfurt am Main, Germany : European Central Bank, 2018. -- 36 p. : il. -- (Working Paper Series; no. 2146).

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The neapolitan banks in the context of early modern public banks

Francois R. Velde

Chicago, Illinois : Federal Reserve Bank of Chicago, 2018. -- 50 p. : il. -- (Chicago Fed Working papers; no. 2018-05).

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Sovereign default and monetary policy tradeoffs

Huixin Bi; Eric M. Leeper; Campbell Leith

Kansas, Missouri : Federal Reserve Bank of Kansas City, 2018. -- 31 p. : il. -- (Kansas City Fed Working Papers ; no. 2018-02).

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Individual social capital and migration

Anil Rupasingha; Julie L. Hotchkiss

Atlanta, Georgia : Federal Reserve Bank of Atlanta, 2018. -- 39 p. : il. -- (Working paper series ; no. 2018-3).

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